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FISCAL IMPACT REPORT

SPONSOR King DATE TYPED 1/26/05 HB 76

SHORT TITLE Insurance Fraud Investigator Powers SB _____

ANALYST Rosen

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	NFI		\$1.2	Recurring	Insurance Fraud

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Responses Received From
Public Regulation Commission (PRC)

SUMMARY

Synopsis of Bill

House Bill 76 amends Section 59A-16C-11 to allow the Superintendent of Insurance's certified, commissioned peace officer investigators to carry firearms in the performance of their duties.

Significant Issues

PRC Commissioners will have to consider and approve policies to govern the use of firearms by the Superintendent's investigators.

FISCAL IMPLICATIONS

PRC indicates the fiscal impact in FY06 will be minimal with anticipated cost to be approximately \$1.2 annually for training, ammunition and weapon maintenance. PRC notes the Insurance Fraud bureau's risk management insurance premium is already set at the same rate as any other law enforcement agency.

ADMINISTRATIVE IMPLICATIONS

PRC management will be required to assure continued certification of investigators.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL?

PRC indicates the Superintendent's investigators will continue to be exposed to the same criminal element as other law enforcement officers without the ability to defend themselves.

JR/yr